

The Price Indices for January 2023

The CPI have been rebased from 2016 to 2021, and the PPI, IPI and EPI have been rebased from 2019 to 2021. ALL the indices for the base year of 2021 were published today.

Consumer Price Index (CPI)

The CPI in January 2023 increased 0.89% from the preceding month, mainly because the index for services for nursery and nursing care rose 25.42% due to the custom of extra pay before the Lunar New Year holidays. The indices for entertainment expenses and transportation fees also increased 4.26% and 1.88% due to high demand during the holidays. However, the index for garments fell 3.14% because of the winter sale promotion in some department stores, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) rose 0.89%.

The CPI in January 2023, compared with the same month of 2022 increased 3.04%, mainly because the Lunar New Year holidays of 2023 were earlier than 2022, the prices for holiday grocery items and some service charges increased before or between the Lunar New Year holidays in January 2023 (partly price increase reflected in February for 2022). Besides that, the indices for vegetables and eggs increased 28.25% and 15.74%, respectively. Moreover, the indices for entertainment expenses, fish and seafood, meats, food away from home, household appliances, as well as vehicles rose 8.50%, 5.92%, 5.72%, 4.33%, 3.34%, and 2.22%, respectively. However, the indices for communication equipment and fruits fell 8.82% and 4.01%, offsetting part of the increase. The core CPI increased 2.98%.

Producer Price Index (PPI)

The PPI in January 2023 fell 0.26% from the preceding month.

The PPI in January 2023, compared with the same month of 2022, increased 5.61%, mainly because the indices for water, electricity and gas supply as well as petroleum and coal products rose 25.39% and 12.94%, respectively. Moreover, the index for electronic parts and components rose 11.28%. However, the indices for chemical material, other chemical products and pharmaceuticals as well as basic metals fell 6.19% and 5.35%, offsetting

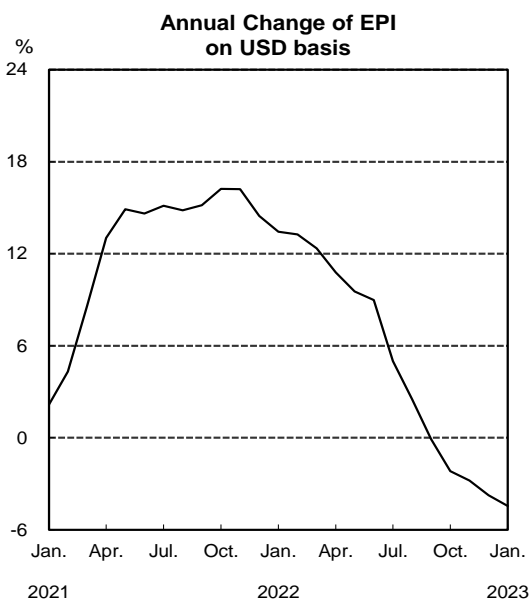
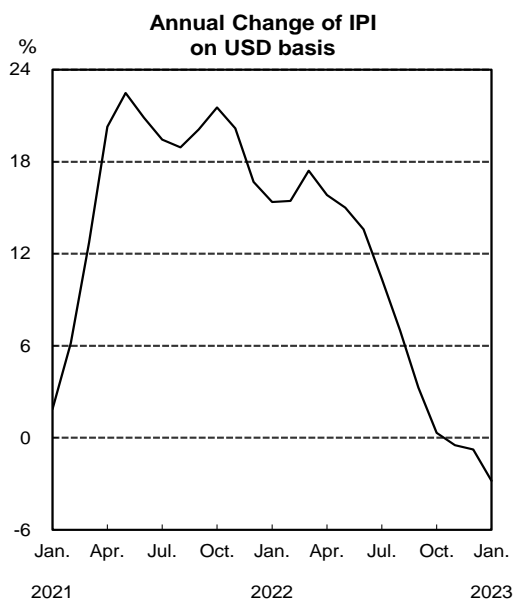
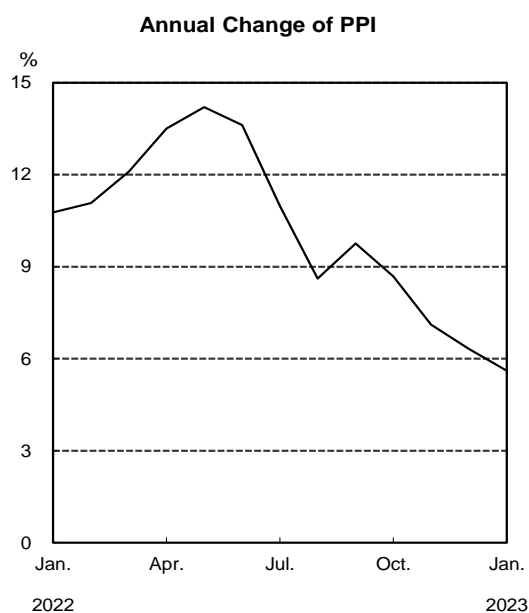
part of the increase.

Import Price Index (IPI)

The IPI on USD basis in January 2023 increased 0.12% from the preceding month, and decreased 2.81% compared with the same month of 2022.

Export Price Index (EPI)

The EPI on USD basis in January 2023 increased 0.04% from the preceding month, and decreased 4.45% compared with the same month of 2022.



Statistical Tables

Table 1 The Changes of Consumer Price Indices

Table 2 The Changes of Producer Price Indices

Table 3 The Changes of Import Price Indices

Table 4 The Changes of Export Price Indices

For Further Information:

Statistics Database: <https://eng.stat.gov.tw/>

DGBAS news releases on the Internet: <https://eng.dgbas.gov.tw/>

Tel: +886-2-23803449; Fax: +886-2-23803465

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